## EXPCCEDD <br> eci res Zffor \%iming of fitement R' IGE CITED Fiy to Home ashington to <br> Chariton <br> N . April $30-$ M . Jackson is niounce tomor- <br> nounce zomar- abardoniog his the <br> mination, accord- ne tbers of his <br> i that was being 5 that the Senat that the Sena io hia home state a tomorrow <br> !of Senator jack 1 1 he timing of





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on the N. On the Re- yesterday by a spokesman for
poltical leaders james M. Meiton the states
jieve thate heary Commissioner of Mootor vehi-



to Hughes $\begin{gathered}\text { The spokesman. } \\ \text { TNeill. sadi Mr. Melton testi- }\end{gathered}$ ng Probate ${ }^{\text {hap }}$ and wio is. also bis party ported Will ${ }_{\text {to }}^{\text {le }}$


 | to | Judge Clrtin said that the |
| :--- | :--- |
| parries must now turn their |  | - tention to a remedy that rou dutch rliler marks 6 .in investigation by a dutch paner as a

palace were seen as of confidence for him. Page 3.

United Airlines Will Pay ITIALLN CABINET
$\$ 1$ Million in BiasDispute RESGIS, OPENNG Settlement of Lawsuit Provides for WAY FORELECTON Changes in Hiring and in Seniority System to Protect Minorities
by ERNEST HOLSENDOLPB
WASHINGTON, April 30-United lost $\$ 42.9$ million. United Airlines agreed today In additioo to the moo
to pay more than si million awards. the decree provid
in peck pay

 cunity commission on behalf of employmeot and changes io the
members of minority groups iseniority symper to protect
mand women. and women.
United, the nation's largest, end women from the pronabil- a mhare of Power air passenger carrier, signed zity of obeing flaid off in times of consent decree in Chicago to recession.
settle a lawsuit originally filed $\mid$ Lowell
w. Perry. chairma
 Department. The commission|statement this afternoon ob- opening the way for general
sating that "the settlement.
lecertions this June that could

 members and women allegedly |level, is also th largest Gov- 1 led by Prime Minister Aldo
denied jobs illegaly and award
retroactive seniority to black spect to respoodent size size, that


 10 nevenues of $\$ 2.2$ billion. In the pand and several steel corm- emerged victorious to begin
revies resulted In much larger
feirs quarter of dominance of Italian polifirst quarter of this year, nor-
mally the weakest for alrlines. Continued on Page 9 . Column 3
Portuguese Act to Grant Some Autonomyto Islands

LISBON, April 30-Portugal moved today to grant
$\qquad$ Th ooly two percentage points ekind the Cristian Demoncrits
local and regional elections yocal and regional elections
year agn, is boping to emarge rom the general election as
taly's largest political force. would then be in a strengthened posltio then be in a streng sthened
cabinet. a prospect that the
colsmeasure of autooomy to its Atlantic Islands of the Azores capitian and Madeira as a counter to separatist campaigns there. Both the Government and the
military Council of the Revolumilitary Council of the Revolu-
tion approved provislonal stat-
utes to establish the Autono. ABOTR

Mr. Moro, who saww support
for his Cabinet vanish after two



 Each island group is to have $\begin{gathered}\text { PEKING. April } 30-\text { China ti } \\ \text { a } \\ \text { local }\end{gathered}$ government appointed
night blaraed a a coumterrevolu then weot to the tenirinal. He Pal-
the to tand Presideot Giovannil Leone, who
is now expected Lo ariament and announce the "I beliere I have done my duty to the end," said the 59 -
vear-old Mr . ing his resignation. A statement from the palace
tonight said that the President据 bis Prime Minister. $\quad$ |said killed two Chinese sol- $\left\lvert\, \begin{aligned} & \text { cabinet and that Mr. Leone } \\ & \text { would begin talks with leading }\end{aligned}\right.$
 the islands but give them a sponsible, added to specula-
the
much greater degree of self
government what the stan
tion government what he statures
dost not provide for and what
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many islander want - is eco- in the capital. nomic autoongy. There have been insistent de-- "Pekingntsterrevolutionaries" is There have been insistent de-- Peting's jargon for serious law-
mands by he autooomists for
local banks and free ports in local banks and free ports in
the isslanks but Lisbon has re-
only of Chinese.
Two Wected these demands on the
Tiplomats,
 2ost Thind, the party had no choice. What the islanders fear is
that they a moin of Chinese were
thand the socialist Party, which
the




In Rome, Minor Scandals and Major Ills

## -by Alvin shuster

ROME, April 30-The Ital-
ians are doing well thia
ians are doing well thia
week in the Interoational
Horse Show, the azaleas are
ablaze on the Sparish Steps,
ablaze on the Sparish Steps,
the long-distance
$\begin{array}{cl}\text { The Talk } & \begin{array}{c}\text { operator } \text { - is an- } \\ \text { of } \\ \text { sweriog the phone }\end{array} \\ \text { Rome } & \text { and the son }\end{array}$

## out io this cold- est spring in 70 years. All

## est spring in 70 years. All that, however, bas hardly generated any national eu-

phoria.
The Italians, weary of all
The Italians, weary of all
the talk of palitical and monetary crises, are about to get another heavy dose of
thetoric, with the resignation
of the Goverment of the Government tonight
and the atart of an election and the atart of an election
campaign. For many of the
cupary's buteaurrats countri's buteaucrats, how-
ever, that campaign started the other day with new rev rould begin talks with leading
politicians tomorrow. It did not
mention when he would dis mention when he would dis-
solve Parliament. Socialists Withdraw Backing The election could not come
athe worse time for the brisian Democrats. The lifa sevarely damaged by finds itself that some of its leading figures were involved in payofis from Continued on Page 8, Column 4 Contimued on Page. . Columun

pictures-at outrageous prices
to the newspapers, whick
have to the newspapers, whick
have been leading the pack
with tisclosures of how are being used when they
are not on official husiness. There was the photo of the laundry caper-a burreaccrat's
wife handigg the clean linen to a subservient driver.
There was the
There was the achool ep-
isode- 1 ittle girl picked up to be driven the few blocks the rindisis chapter, in which an official car was sent all
the way to that southem port
to the way to that soiusinem port
to fetch a relative of some.
Gover Government official. eaucrats, who are rar
identified have ben identited have been re-
moving litte shields identi-
fying the cars as "official."

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Dutch Bid Juliana, 67, Happy Birthday sisininixicisidy
 subjects at t a camival-1ike
party on the lawn of the
royal palace here. The enthusiastic crowd, in
orane hate aod ribosis to
symbolize the thour symbolize the Howse of
Orange, was targer than
those of past yaars. $1 t$ was or apparent show of suppor
 under investigation by
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he accented on charges that
he accepted payments from he accepted payments from
the Lockheed Corporation for
help in promoting plane sales In the three months since
Seanate hearing in Washing
on first received testimony hat Lockheed has made pay
ments in the Netherlands no
proof has been produred that and most of the Dutch stich
appear to believe the Prince
A Mrood of Apprehension But the Seaza e e earing pro
duced feeline of sholk here
nd the continulng Investige tion is bentinuing investiga
many here with
set up bur than commission set up by the Dutch Govern gation spent this week to to
Stashlngton seeking fuler
explanations from principals in the case. It is expected to
file its report in June. about the tockhecd affair appear to have contributed to a and support for the Oueen and support for the ouven.
Today thousads of orrinary
citizens paraded past the pal waved from the front steps.
surrounded by the ryal fam-
ily Hany paraders stezped out
of tine ta hand her yifs soch
as cheses, books and dolls A flociss of boks and doldelis.


Yugoslav Paper Closes Bureau In Prague Amid New Tensions B MALCOLM W. BROWAT



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Soviet's New Minister of Defense Dmitri Fyodarovich Ustinov



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＂JULIE HARRIS GIVES A LUMIHGUS PERFORMAKCE： actress＇s dream．

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T．Jones
sting singer，but he makes In Mr．


 Vegas style mioi－orchestra，


City＇s Festival of Theater Starts Today for a Month

 Not since Lolita has，
there been a girl fike．
Еимеш






THE NEW YORE TIMES，SATURDAY，MAY





Chris Evert and Old Conqueror $G_{a}$

Ii Takes Decision and Retains Title, but Young Stuns Champion
hammad Ali, weighing haumad Ali, weighing
cumns., the heaviest of
areer, opposed Jimmy of Philadelpbia for the bearyweight boxing
Tionsthp tonight before
simaied assemb timper assembly of of
speciator in a hothe-
sed bout at the Capital toped with Young and
he began to fight it
 a unanimous decision,
oung stunned the cham(the tit

## \&





## Matlack

 Defeats Astros


 Braulio Baeaza listening to Learoy yolles, trainer, outKentucky Derby Field pos: :imen. 5:35.p...


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Dutifully at Post
Christine. in her long Christine in her long white
pants and bue Met cap and
scket. was dutifuly








## Pressure

For Merger Is Growing
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 The new rearing date will be one day atiter she N.R.A
owners
complete their annual meeting at Hyannis, Mass.
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Yanks, Hunter Beat Royals

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You think your wife's extravagant? Well, that little bluefish you caught last summer cost about $\$ 150.00$. And you're still drinking ordinary scotch?
declared there would be two heats, each serding four
survivors into the final. Ten jockeys astride their broomsticks lined up for
the firs beat. Each bad been assigued the name of a Kentucky Derby starter and wore a paper pie plate for a hat
with colored streamers in lieu of racing silks. With only nine expected to go to the post tomomrow, nares lixe
Honest pleasure, Bold Forbes and Cojak bad to be issuled In the first heal. a steed boired on tre clubhouse iden, , oing, but his jockey wore a blue and whire pinafore. One rider fell in the bomestretch and had ber tears wiped
away. by a teacher In the post parade bere had good-natured boos for ajock ammion gallop. Honest Pleasure bad the that he dwelt at the start but be still got up zo top ualify. The wimmer was Play the Honest Pleasure at the Wire Qualifiers lined up for the final and went away in ad
and siant. A pint-sized Rcbyn Smith was on the lead. gooi starth A pin--wer lip clampeed between her teeth, but she swayed a bit in the going and couldrit carry her speed
the Derby distance. Honest Pleasure moved holdy along he raill aiter urring for home. made the lead a few strides before the finish and then pulled himself up.
At least, that's how it looked from the pressbox Later there was a report that the rioer hao misjudged the funish here was a report that tike Bill Sbemaker aboari Gallant Man in 1957. A ary rate, Hooest Pleasure was out of the money. The colt年
When Honest Pleasure faltered, woo should charge io he front but good old Davio Starling on Cojak Meredit
eathers was second on Inca Roca, with Bidson thire under the guidarice of Philip Daulton. Sta-ling cantered Cojak back to the winner's circle, where Nanç Kussrow:
he principal, huog a wreath of paper roses over the broomstick's withers.
In the pressbox, the experts comnared notes. Coiak
hev noted, was a Marrland-bred, lica Roca was foated hey noted, was a Maryland-bred, Linca Roca was foaled in Forica, and Bidson was bred and sold in Kentuch eot, pointing no moral. They are, oevertheless. historica meot, pointing no moral. iney are oeverteress, tist
facts, and Cojak is $30-1$ in tomorrow's morning line.

Thice Around the Maype. Collegiate is a choor for girisw, coeducational up to the third grade, though enniries in the Derby were restricted to the
ds and kindergarten ihe field was too big for the ds and kindergarten, ihe fidd finteen boys and girls had fashioned horses' heads istruction paper and crayon. to be affixed to eks, and there simply wand the lawn.
around the years ago when this same situatioo threatened yar Churchiil Downs, management panicked. It ounced that instead of splitting the Derby ind
:ions, the racing secretary would arbrarily cut. to size, but late withiriawals relieved Tommy
f that burden. At Colieciate the stewards calmuly


Strike by Jockeys'



Aqueduct Race Charts





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Yonkers Raceway Entries

## Yonkers Raceway Results

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Profiles of Horses Running in Today's Derby
'Pleasure' Baeza, Jolley P 1-2 Choice After Oaks Sc

## In Derby


"Ir's Sesteariat and Shara
over' again" said ore


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Argentine Golfer


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Women's Interclub Golf








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## Ali Outpoints Young <br> And Retains Crown

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Stacium cane up with a itt－
tle jessi Id father fight


 Americans Second In Pentathlon Meet






 iURSDAY NIGHT，

 5ind


 THE NEW YORR TIMES，SATURDAY，MAY I， 1976


品
 Major League Box Scores
 $\qquad$ Yanks Beat Royals，5－3，
For Hunter

| doubled down the first－base： line with two out． <br> Ford stopped the Yankees： throush the eighth，allowing only one harmless hit in the sixth．Hunter，through severb linings，was working on ${ }^{2}$ ． six－hitter hut struggling Then the Yankees fash－ ioned an important extra run in the nioth．Willie Randolph singled with one out．stoie． second and stole third $\approx$ ． Stanley fanned．Rivers，with． Staniey frikes，lined a single to． right，makiog it 5－3．He stole second，tentional pass to white，but Munson bounced into a force at third． <br> Soviet Crew Leads Sail <br> ALA．SS1O，ltaly，April 30 （UPI）－The，Soviet crew of Nankin and Akinenko wan its second event In the Eu－ ropean Tempest Class sailini， into first place in the overall standing．Albrechtson andu－2 vious leaders，were leadiry， today＇s event wocking theri out of the contest．Mankin 2 hours 45 minutes 55 sec－ onds． $\qquad$ <br> Seminar for N．F．L．Players WASHINGTON，April 30 League Players Association． will hold a legal seminar May， ＂Proper Representation of the Professional Athlete．${ }^{\text {The }}$ meeting will feature a de tailed analysis of the stand：－： ard player on tax planning． <br> British Sailors Win HYERES，France，April 30 ： （UPI）－R．Pattison and Jit sixth heat today of the Eu：－ ing championship．Hans Rogh and Evert Bastet of Canada： placed second． <br> Bartkowski Seeka Divorce ATLANTA，April 30 （AP） lanta Falcons＇quarterback， flued for divorce today，four months after his marriage to JoDe Wilson． |
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Slightly more than onehalt the field shot
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were at even par. George Burns, a Long Is
lander in his first full yea
on the pro tour shot a 68.






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## Letters to the Editor

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## Mystery in Peking

The explosion ai the gates of the Soviet Embassy io Peking is being denounced as counterrevolutionary sideat chinese forces feel it oecessary to stage such a The official Peking line is that of implacable hostility Loward Moscow. and Prime Minister Hua Kuo-feng recenthly reeterred to superpower." One would expect genuine Chinese counterrevolutionaries to be pro-Soviet, as in Albaniaannounced the cushing of a dissident faction allegedly seeking to break
closer to Moscow
Such considerations suggest a somewhat different explanation for the explosion in Peking. Could it be over the issue of whether or not to lmprove relations with Moscove, and that the anti-Soviet faction was sufficiently alarmed by the strength of its opponents Embassy might be useful to halt progress toward better oviet-Chinese relations?
Such a hypothesis cannot be proved, but there are
some interesting indications. Last December Peking unexpectedly released inembers of a Soviet helicopter crew who had been kept prisoner for nearly 21 months; on heir return Moscov made no effort to use the incident orreed to excliange ambassadors witb India, one of foscow's closest friends in Asia Also last month a lensthy semi-official analysis in Pravda of Soviet-Chinese elations proposed that the Chinese return to the bilareral bend in reesss sinca last doy Seperal days ase a soup Congressmen returned from Peking with the news
俍 mal defense agreements with this country or in urchasing American arms.
What shauld not be iorgoten is that it was Chou En-lai into
into open in 1961 in Moscow when le defended Athania publicly againist kitrushcher's attacks and emonstratively left Boscow before the Communist party Coungress he was attending had adjourned. Re-
currently thereaiter, the late Prime Minister was seen by Moscow as the key fig sinp of China, especielly when Chou and Secretary kissinger broke ihe iee lietween Peling and Washington 1971.

The clues suggesting an easing of Moscow-Peking ension have all emerged in the last four months, becontinuing since his death last January.

Threadneedle St. Gang
The Bank of England-the Old Lady of Threadneedle Street that is the very core of Brtish probity and
financial integrity-is reportedly investigating its staff to find out whether any members have been involved in bribery, forgery, currency smuggling and illegal foreign
securities dealing. The suspicion may prove baseless, but. if it does not, Tories will rush to blame the decay morality on loose budgets, bloated social service and the sinking pound-while Socialists will blame the decadence of Capitalism and the Old Establishment.
We bope both are wrong. Say it ain't so Governor.

Small Reform of the Fed Representative Henry S. Reuss's bold effort to over-
haul the Federal Reserve Svstem in order to naake it ore responsive to elected political authority-both in the Administration and in Congress-has been almost
completely undermined. The bill that Mr. Reuss, chairman of the House Banking Committee introduced this year was passed by the committee this week in a orm that will effeet only the most modest changes in structure and functions of the Fed
an and vice chairman of the Fed coincident of the President. This increases the likelihood tbat any verall monetary policy he feels in accord and with onflict between Presidents and Fed chairmen have been are: and when they have occurred, they sbould not acessarily have been resolved in the President's favor. eavy pressure on Chairman Bums-his own appoince the Fed-to silence his campaige for an incomes policy to arrest inflationary wage-and-price increases. Shortly afterward, ironically enough, Mr. Nixon launcbed his New Economic Policy. complete with wage and price ontrol
and an excessively independent Fed is hard to find Mr. Reuss's original bill called for the President to ap point the twelve regional Federal Reserve Bank presi
 hem chosen, as now, by the banks' own boards political "plums," as Dr. Bums put it, unwisely increasing However. there is $n$ ow the monetary system, ance of the regional bank toards. The bill takes modest bul sensible step toward correciing too narrow ine to twelve members :and callina for their selection ith "due consideration" to the interests of labor edid cation, asariculture. conservation and consumers. Chaimsan Bunns iorcefilly-and successfully-opposed a provision that would have required him to make
quarteriy iorecasts of monetary: policy a year ahead


#### Abstract

and to staie the expected effects on employment, production and prices. He arger might adversely affect business and consumer attitudes. Nevertheless, Mr. Reuss's effort to require the Fed Nevertheless, Mr. Remployment. productioo and price objectives-and not just short-term rargets for the money supply-was on the right track. Congress should press the monetary authorites to pursue national policy policy. The use of monetary policy to achieve high pomployment and price stability is the proper and legal responsibility of Congress and not the sole prerogative of the Fed.


## What Might Have Been

When political historians take the long look at this
year's Presidential campaign, they may well conclude hat Congressional fumbling of the campaign finance The played a major role in the result.
The Supreme Court decided at the end of Jankary utionally selected. To avoid chaos in a campaign alreai under way, it gave Congress until March 22 to reconsti
tute that body so that it could legaly continue to issu Federal funds to the qualified candidates in the field. Congress decided, while it was about it, to patcin up the entire law-some of its members genuinely bent on reform, others as genuinely bent on political advanaze
and all too few concerned with either the dangers of delay or the impropriety of changing rules in the midale of a race.
Only now, five weeks after the deadline, has a coiference committee of the tro houses reached agreement on a revised law-wwich still hes to be approved by each
chamber and then signed by a reluctant President. Mieaiwhile, the commission's intability to pay out Federa funds. which the candioates had a right to count gan.
virtually emptied the campaign chests of Senaio: virtually emptied the campaign chests of Senaib:
Jackson and Represennarive Udall. leaving ihen witivat the resources to suand up to the better-finaliced Govern: It is possible, even litely, that ir, cater would ha most unlikely that wichout chat financial advantage would have won it by che overwhelming marain tiat he
did. While he flew a chartered plane around the staic Senator Jackson bad to rely on scheduled flizits and endiess car trips-and Representative Udall could hardly afford even the telephones that he needed. It was not the fact of Mir. Carter's victory but its magnitude that just about elininated his opoooents from
the race. At the same time, their virtual elimination the race. At the same time, their virtual elimination
served to discourage the one off-stage figure who might in the end have headed off the Georgian. Beiore Fennsylvania, it was touch-and-go as to whether sellator Hubert Humphrey would maine hionseff a cardidate b. entering the New Jersey primary. If he was of two
minds before the Pennsyliania primary, there is no douts. that the dimensions of the carter triumph in that suit dictated which mind he would follow.
It will be one of the great fronies of politics if the Minnesota reformer turns out in fact to have been uninby soove of his friends in Congress in the name campaign reform.

## The Board Says ' No '

Followiog the lead of Governor carey and backed by a legal opinion from Attorney General Louis J,
Lefkowitz the Emergency Financial Control formally rejected the transit pact.
The board had no alternative. Tbe pact with its cost or-living $\ln$ crease that was only vasuely tied to promised productivity gains mas clearly in violation of the staie
mandated wage freeze. It posed an to the city's three-year fiscal plan which the board is required to uphold.
Transport workers to the Transit Authorivy and the Transport Workers Union to renegotiate an agreement the plan, a task that should require by the law an vention by the Control Board. The board's joo is continue to say "no" to any labor or other argeement
or proposal that fails the test of fiscal responsibility:

## Contracting In

oivated garbage-collecting cooperatives in two san molivated sab bage-collecting cooperatives in, two sani-
tation districts represents a boidijy innovative aiienlot to improve the productivity of a shrinking. and notor ously unpreductive, municipal work-iorce.
Sanitition producer cooperatives were first sugnested described tile plan as the "most radical" of a of recomn:endilions. "This is a highly en a long list worker to bus invo a co-p wiech calls for a sanitation workert souy inco a co-op ... and entitles lum to
job and soe of control over that jcb." Only time and experience can tell whether the ne cooperatives will be able to attract necessary manage ment skdlls and generate efficiencies sufficient io produce a bonius for both the workers and the city. Cer. to be carrefulis drawn and closely monitored to thave that the cocperatives do not become just fcr ripping off the taxpayer.
tracting "in" to employee groups could provide an atran tive alternative to competing pruposals for contractins "out" to privete carters. a sysis son ihat wotla deryy juid estorivn by rigzanized crimc. This experiment and a worth trying.

Middle Class: The Key to City Survival

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Sew York, Aprill 23. 1976

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Nex York, April 19, 1976

Homosexuality: Thoughts on a Ruling

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## Merry

Thoughts
For May

## By C. L. Sulzberger

PARS-May Day has been widely
observed since prechrisian
imes startiog as a pagan celebration of spring sowing and eventually gaining
acceptance simply as an occasion of



 around the world it bas been also
used ficreasingly to honor left wixg

 or Trotskyist" but are nearer to the 19eb-ceotury romantic revolutionarie
that Turgenev dubbed niblibsts. These minority tor


 rather stodedily cooveotional For the
May Day is a relatively bourgeois There are two connemporary tipes


 İrael The second is typified by West
Germanys BRander-Meninot gans which wrina to serolutioniziz Cerman society For such groups oo public mani-
festations lize May Day parades are
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ism as a weapon of the weak that is
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their cause Thus one is another mar's "fredeom fiegter." This is now ioferentially recomized
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 at Geneva, Delegates from 126 coun
tries and from 14 national liberation

## FOREIGN AFFAIRS


 permissible.
Such approaches stroogly cootrast adiocated by sunch governments as
Israe and West Germany. While still Defrene Mind Mister, Geen Moshe Dayan
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io England; Chadiens holding arench women for ransom; the far-ieft tratian
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 gbela.
Exaingella urges killing policemen,
expropiating wealth and adds "We


 teet teesselves, may someday use the
terible developments of
moderm terrible developments of mone
weapoury to exploit their cause During United States Congressional
hearings about poisons stocked by the Peotagon for possible wartime use, an
old theoretical paper was discovered This pointed out how easy it would be for a few people to ride through the
New York subway system dropping off New York subway systero dropping ofir
toxic materials and ultimately destroy-
fin the city. fing the city.
Moreover, it it now acknowledged
as conceivable that terrorists could as conce nuclear warhead and use it for blackmail or destruction. It is not even beyond the bounds of belief that urban guerrilas, already expert in
home-manufacture of explosives, could someday make atomic devices. This no longer requires immense power sup-
plies or even a phenomenal scientific genius.
Where does such olum speculation lead? Certainty not to accord at Geneva
to give urban guerrillas the rights of. prisoners of war nor to more marchers
behiod May Day's Red banner. Rather behiod May Day's Red banner. Rather,
as Maj. Gen. Edwari Lansclale, an American expert on tertorists conjec-
tures: "My huncb is that history is

## Intelligence, Morality and Foreign Policy





Late Offer May Save LandmarkL.I. Tower
by frank J. prial
$\qquad$


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to the tower by a windmill." Robert white said. "The
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Kim, Mead and White. Wai
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Paranormal Phenomena PHONE COMPANY Johan Willem Beyen Dies at 78; MABLE HILLRRY, Facing Scientific Study
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Market Place $\frac{\text { Stock Splits and Their Omens }}{\text { by VARTANIG G. vartan }}$

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 HOW IT WORKS







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## Consolidated Trading for N.Y.S.E. Issu




McDonald's Declares First Cash Dividend as Net Rises 27\%; Others Report











## A'Mechanical Memory' Is Used to Connect Pipes


*binding Method io plastic binding method










## Tv System





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## To The Investor

 Who Wants Powerful Leverage With Complete Protection Against Margin Calls And Forced Liquidations


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Consolidated Trading for New York Stock Exchange Issues



## A Celebration of American Business Facts

A. Yes, in the spirit of ' 76 , we're proud to offer these - companies' 1975 annual reports to the readers of The New York Times absolutely free of cost or obligation.
Security analysts and other professional investors tell us they consider these reports the single most important source of information about the businesses these companies represent. Get to know more about your country by learning its business objectives. Join in our special celebration of American business facts. You'll find a coupon on the last page of this ad. Circle the corresponding numbers of the companies that interest you, mail the coupon before June 4, 1976,
and each company indicated will send its annual report directly to you.

Agnico-Eagle Mines Limited Among the leading gold producers in canada, A. Amino- in






Also Standard Corporation Compositing 10 ut year ar or operations Atom. The Cor-


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The Bendix Corporation




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Annual Report

Binney and Smith Inc.
Manufacturers of CRAYOLA॰ crayons and a wide range of other art materials
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Alexander \& Baldwin, Inc.




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## Autonumerics, Inc.

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 on industrial automation will which product it as com-


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|  | Brass-Craft <br> Monufacturing Company <br> Brass-Cratt manulactures shul-otf valves and connectors to plumbing fixtures and appliafces: brast flare and compression intings, shop fine of do-it-yoursell carded plumbing plumb Shop ine ordware stores. <br> prase-Cratt achieved record sates and earnings in 13 Brass-Ciat achiers betore an interruplion in 1975, reflecting the severe housing decline. The company aricipates a resumplion of growth based on tha favorable outlook for 1976. | Columbia Gas System $\qquad$ | The Columbia Gas System, inc. The Columbia Gas System is one of the largest natural gas sysiems in the courtry. with assets exceeting 53 bittion. Its dividend rate vias increesed in danuary 1976 , tor tha Sysfem'e earnings results, and ifs record cazitel expendilure progrem end analyeps in e speciai message nation. |  | America's fargest company gxchiswely fon the was ct mandiacturing anal markeling bolit sourcentay, <br>  frerciry vapor lamps which inictude yilatiad, otat: <br>  mair:taiming tight outpit; industry's larges solaci decorame buhos, 32,000 -watt xenon lamps bethy is ty lemst and $32,00-w a n t$ xenon troken fecoral of dividands since 1942. <br> Dynell Electronics Corportific |
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| N | Brockway Glass Company <br> Erock way Glass Commany. a leadimg manulecturer of glass non olasisic conidieners. gass tubing and relaled <br>  Sales increased by 20 percent to 5354.6 mittion, white earnings were up 49 percent to nearby $\$ 18$ milion. Inctuded with the report is a spectal 16 -page study guide dasigned to provide a beetrer bunderstanding on |  | Commercial Metals Company Commercial Meals Compony's extensive cionssis tasilities and network le orersip in the tield ct precess maintain a posing and markeing ct secondary and primary nrete's, ferrous ores. concentrales. eic. The company also mes ulactures, fabicates and cistibutes skeel and mepper products. <br> Sales in fiscat 1975 were $5471,769,002$ with reth eart. ings of $\$ 9,383,003$. CMC, fisted on the Anerican Stora, Exchange since 1960, has paid 4S conseculve qua: terly cash dividends since 1964 and stocks $5 \%, 2 S^{\circ}{ }^{\circ}, 20 \%, 20 \%{ }^{\circ}, 8 \%{ }^{\circ}, 10 \%$ and $25 \% 5$. |  |  |
|  | Butler Monufocturing Company suler righighass lor 1975 included lour acculsitions, Inree eew pans, a new orectign subsialiar, wem major <br>  <br>  Buidingas. Agrcululurat Equipment, Transonnition and Bulk Handing, and Internationat. Butiter is |  | Comtech Laboratories Inc. <br> Comech Laboratories inc. is a rapith growing csim. oany that designs. devereors, orosuces and insteris Ssltems. and Digitat Communication Equipment. Comlech's earth stations are used in international, donnestic, ary military satentiute in terrestrial microwave, satelite. an: troposcatier communication systema. Over the past years, sales have mereased from 52,000,020 th $\$ 1.535,000$, end earnings per share from $\$ .07$ to $5 . \mathrm{es}_{4}$. |  | Electronics Corporation <br> Of America <br> ECA electroric controls and eontrij siden oorlder stations and industrial boilere asyketheriz ciar hesting and process bumers; 2) pro <br>  controt of prowuct fiow in physical distribuifte Industrial sales for the fourteenth. Ceniseity reached record high for 1975 . Quarteny conghe cash dividend 254. AMEX Symbol Electroniequit |
|  | Burndy Corporation <br> Eurnd; Corooraton (NYSE). which has imoroved earnings every corresponding quarter for the past 18 quarters. is the only pubircly-heidy cons of uninterrupled wilh a record of 5 consccuive years ot earnings growih. <br> $\begin{array}{lllllll}1375 & 1974 & 1973 & 1972 & 1371 & 1970\end{array}$ <br>  Average annual earnings growth. of $19.5^{\circ} \mathrm{n}$ exceeds Burndy management's staled objcclive ol average annual earnings growth ol $15^{\circ} \%$. |  | Croff Oil Company <br> Crolf is a small werture compary in cit and minira. ceme is onmarily from oll rayalties in the Gresies: il <br>  is held in a large copser prospeal in Siate ct Sonera, Mesizo. <br> Slouk has becn liyted on thlemsurt:in Excherise is Salf Lake City for ouer tilty years. |  | First Colony Life Insurance Com First Colony Life, inclusing it New Yort sur company serves 200 geneneat saents end out. <br>  ${ }^{2}$ inaid per share were s. 0.34 versusu 50.29 in ind? mon stiock traded OTC Ender NASOAO: |
|  | Comflo Mines Limited <br> Now in its 11 th year of contmuous gold oroduction and uninlerrupled dividends since 1967. Camilo is the lowest cost Canadian gold goerations in tcrms of cosi per ton Ireated and second lowest in ferms of cost per ounce produçed. Gross value ot 1975 proriuction in Can ada and ibrough sub'y is oarlicipating in gold and ada and inrough suby is Oaricipaing in geid and Luz Mines Limited with coal mining operations in Ohio. LISTED T.S.E., TFADED OTG, USA. |  | Crown Cork \& Seal Company, inc. <br>  crobis (botlle caps). olher clsseres arid oe.erase wackegring and fillng mashingry. Thase pazetucts e:s and olher countries in Atrica, Asia. Eurgoe anm :iout and South America, which sorve markels throuzaim he world. <br> 9300 Ashton Road, Phikadefphin Pa. 19736 |  | Florida Power \& Light <br> Figrida Power $\bar{a}$ Light. the Nation's lifh largest ulditit company, added 50.463 cusiomers in 19 . now serves 1.8 million customers in halt the $\mathbf{S}$ now serves 1.8 million customers in halt the $\$ i$ State. Annual kilowatt-tiour sales rosa 4 percen the Comoany's 5 Glh year, while per-share earn creased 28 percent over 1974's fevet. The $\mathrm{C}_{6}$ has paid 121 conseculive quarteriy dividends to ol ils common stock. |
|  | Conada Southern Petroleum Ltd. <br> The Canadian Arclis: Islands, vihere Canada 5outhern hus committed more than 7.8 millon acres to pelroleum e, pleralibn by panarctic Oils Litd.. have the polential of becoming one ol the world's major energy provinces. Recoming mine ol the world's major energy provices. the Hecila gas ficld silshore Melville tsland has exicndest the proven ocrumeler ol the hecla lield, now estab- ishmed lo be about 25 miles long by 13 miles wide. Canada Soulhern also particioates in petroleum and mineral exploralion elsewhere in Canada and the United States. |  | Damon Corporation <br> Damon Corporation is a broady-based sarviee ans oroduct company involued principally in the herritan leader in the medreal laboratory services fiels, ens is involved in the medisal instrumentation, anireal health products and diagnostic products markets. tn 1975 Damon's sales exteeded S136 milion, and the Conr ton, with slockholders' equity at record livels anj with a turrent ratio of 3.5: 1. | $\overline{\psi i x}$ | H. B. Fuller Company <br> The taboratory gtassware on the couer of ot annual report symbolizes the technical suppont each of our many thousand speclatly $c$ products. From Europe to Latin America and : products. From Europe to Latin America and: East, H. B. Fuller adhesives and cherrical conf find apolication in virtually every packapting, prof and manulacturing industry. turcugh we achier; development and market expansion, we 35 th conseculive year of sates growth in 1372 fil sales of $\$ 129$ million, and marked fhe secof earnings performance in the company's. NASDAO symbol: FULL. |
|  | Coribbeon Leisureweor inc. <br> A verlical textile-garmenl producer, based in Puerto Rico, manulaciuring nylon and polyester yarns, double knit labncs and ladies aportswear and dresses. The garmenls, including printing. The company has 900 em ployees and 1,010 stockholders. | DAYEO :- | Dayco Corporation <br> "THE INVISILELE PERFROMER - OUR PROOUCTS KEEP AMERICAN HOUSTRY funNnNo. <br> PRMMAFY EARNINGS PER SHARE UP... <br>  <br> Dayco, a highly diversified manufacturer ol rubber and plashic orcducts for Industriat and aulomolive use, was recently named by Dun's Review as one of the 200 best mon stock dividend in February, 1976. <br> 〔NY5E 5ymbol - DAY? <br> - To reflecl 5¢i common stock dividend. |  | General Public Ufilities Corporation <br> General Putic Unifities Corporation is the nalions larges, invesior-00ned inectic ujify with s.e. lion peope in two dranaic stitese wew jersed electricily is based on coalt a tirif on nudeait and only alenti on ont. |
|  | Carson Pirie Scott \& Co. <br> Carsons is one ol the nation's oldest relailers in one of the world's busiesi markets. Since 1971. ve ve in creased nef earnings by $207 \%$ earnings per share by $208 \%$, nel sales by $31 \%$. We ve had lour consecutive record years. And we're stil growing. |  | Delhi International Oil Corporation <br> Delhi. Internalional Oil Corporation is a petroieum producing company with interests in Australia, Canada oresenily being produced to supply gas to Adelaide. Expansion is under way for supplying gas to 5ydney. Duting igis a portion of the Austrafian petroleum assels was sold. As a resulf the Company'a financial structure was strenglhened and is now capabla of supporling growith. |  | General Telephone \& Electronics <br> 1975 Ravenues and 5 alea of $\$ 5.9$ billion were eveny divided between teiephorne operationa an years, $87 \%$ ol combined nef income trom con operetions was derived from tetephone operatio telecommunications equipmenf manulacturing tions. During the 1970-1975 period, earnings pel hava increased from $\$ 1.93$ to $\$ 2$. .EB. GTE div in the $1970-197 \mathrm{~s}$ period have increased from to S1.80. |
|  | Clork Oil \& Refining Corporotion <br> Clark is the targest independent refiner/markcter in the Midwest. In 1975, sales reached 5615 -million. The company operates 1848 service stations, owns two pipellnes. Ciark also menutactures and sells pelrochemicals end produces some crude oit and naturel gas. |  | The Diversey Corporation <br> Diversey provides chemicat products for clearing and sanitizing aoolications in the institutional and food and the matalworking, oaper and transportation industries. 1975 sales (including 50¢-owned companies) S125 milllon - up 15\%. Earnings per shere $\$ 2.00$ - up $10 \%$. Cash dividends per share 5.51 - up 20\%. AMEX symbol DIV. symbol DIV. |  | Geothermol Resources International, Inc. |
|  | Clevepak <br> Clevepak is an infegrated producer of recycled paoerboard and oackaging producls. The Comoany's twentythe United Stales and Canada and in SI. Lucia West In dies. Clevepak produces products such as shipping case partions, composite conlamers, iolding cartons and various oiner packaging relaled speciatty orcducis. raded in Oer levak went oubic in 1968 and is fraded in the Over the Counter market. |  | Dravo Corporation <br> Earnings - record $\$ 2.55$ per common share ${ }^{*}$ - up or fitth straight year. Revenue: $\$ 750$ million, Common cludes process plant design;construction; water 8 waste irealmens: synthelic tuels; power olani design construction: heavy consiruction: consulting enginesring: ahipbulding: malerats handling systems; HVAC sale: rental: barge fransoortalion. <br> -Restaled for 2-lor- $t$ stoch splil of record oate Feb. 5. 1976 |  | Grow Chemical Corp. <br> Grow Cheminaal Corp. (American Slock Exchangel <br>  tor the aulomolive. petrofeim, petrochemical marine, transportetion end construction indüstriestiz Grow Chemical has dectarẹt its 48 hi conseculíver terly cash dividend, peyabla Aprit 30 th. Gver the past 12 years the company's slock firidet have totatited more than $56 \%$. |






American Stock Exchange Transactions: Consolidated Summary of Yesterday's Trading



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